

WHAT IS CLAIMED IS:

- 5 1. A pharmaceutical composition in the form of an emulsion concentrate comprising a cyclosporin dissolved in a solvent system comprising acetylated monoglycerides, a hydrophilic organic solvent and a surfactant.
- 10 2. A composition as in claim 1 in the form of a microemulsion concentrate.
3. A composition as in claim 1 or 2 wherein the acetylated monoglyceride is a fully acetylated monoglyceride prepared from unsaturated monoglyceride.
- 15 4. A composition as in claim 1 wherein the hydrophilic organic solvent is miscible with the acetylated monoglycerides.
- 20 5. A composition as in claim 1 wherein the hydrophilic organic solvent is selected from ethanol, propylene glycol, propylene carbonate, benzyl alcohol, and polyethylene glycol having mean molecular weight of less than about 1000.
- 25 6. A composition as in claim 5 wherein the hydrophilic organic solvent is ethanol.
7. A composition as in claim 5 wherein the hydrophilic organic solvent is propylene glycol.
- 30 8. A composition as in claim 5 wherein the hydrophilic organic solvent is propylene carbonate.

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9. A composition as in claim 5 wherein the hydrophilic organic solvent is benzyl alcohol.
10. A composition as in claim 5 wherein the hydrophilic organic solvent is polyethylene glycol having mean molecular weight of less than about 1000.
- 10 11. A composition as in any of claims 1 to 10 wherein the surfactant is a polyoxyethylene glycolated natural or hydrogenated vegetable oil.
12. A composition as in claim 11 wherein the surfactant is polyoxyl 40 hydrogenated castor oil.
- 15 13. A composition as in any of claims 1 to 11 wherein the surfactant is a polyoxyethylene-sorbitan-fatty acid ester.
- 20 14. A composition as in any of claims 1 to 10 comprising two surfactants, one of which is a polyoxyethylene glycolated natural or hydrogenated vegetable oil and the second of which is a polyoxyethylene-sorbitan-fatty acid ester.
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